16 July 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,078.50	26.45	0.11%
BSE Sensex	77,185.43	130.49	0.17%
GIFT Nifty*	24,092.50	+50.5	+0.21%
Dow Jones	52,658.60	150.37	0.29%
S&P 500	7,572.40	28.81	0.38%
NASDAQ	26,269.20	162.22	0.62%
FTSE 100	10,515.90	-13.47	-0.13%
CAC 40	8,382.43	15.58	0.19%
DAX	24,999.53	-147.50	-0.59%
Shanghai*	3,931.18	-24.40	-0.62%
Nikkei 225*	66,578.20	-2,173.34	-3.16%
Hang Seng*	25,072.50	391.40	1.59%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	80.14	0.54	0.68%
Oil (Brent)	85.29	0.34	0.40%
Gold	4,039.50	-12.30	-0.30%
Silver	57.40	-0.04	-0.07%
Copper	13,536.90	-3.70	-0.03%
Cotton	0.78	-0.02	-3.18%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	0.15%
USD/INR	96.18	-0.03	-0.03%
GBP/INR	128.91	0.19	0.15%
EUR/INR	109.99	0.31	0.28%
DXY Index	100.54	-0.37	0.00%

VIX	Value	Change (Pts)	Change (%)
India	13.27	-0.48	-3.49%
S&P 500	15.67	-0.83	-5.03%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.78	-0.020
US 10-Year Yield	4.56	0.014

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 26 points higher at 24,078 on Wednesday.

Adani Power
The company signed a 25-year PSA with MSEDCL to supply 1,600 MW from a proposed 2x800 MW ultra-supercritical thermal power plant under the DBFOO model.

Amara Raja Energy & Mobility
The company commissioned a 60-MWh Customer Qualification Plant at its Telangana Giga Corridor with a ₹500 crore investment, targeting commercial Li-ion cell production in ~1 year.

Apollo Micro Systems
The company secured ₹134.35 crore orders from DRDO, the Indian Navy, Defence PSUs, state government, and private industries, and its step-down subsidiary, IDL Explosives, secured ₹55.22 crore orders executable over 2 years.

Exide Industries
The company invested ₹100 crore in its wholly owned subsidiary, Exide Energy Solutions, for its Bengaluru lithium-ion cell manufacturing facility, taking its total investment to ₹4,902.23 crore.

Himadri Speciality Chemical
The company approved aggregate capex of ₹368 crore, comprising expansion of Anthraquinone and Carbazole capacity to 5,300 MTPA by Q2FY28, India's first 200 MTPA Carbon Nano Tubes facility in West Bengal by Q4FY27, and 6,000 MTPA Super Speciality Carbon Black capacity by Q4FY28.

Indian Energy Exchange
The company announced that its associate, Indian Gas Exchange, filed the DRHP for an IPO comprising an OFS of up to 1.67 crore shares by the company.

India Pesticides
The company received EU Technical Equivalence approval for a fungicide, enabling access to the European market.

IndiQube Spaces
The company added a ~3.9 lakh sq. ft. office property in Sector 142, Noida, marking its largest center in the NCR as part of its North India expansion.

NTPC Green Energy
The company's 50:50 JV subsidiary, Ayana Renewable Power, secured a 50 MW wind project from SECI at a tariff of ₹3.85/kWh.

Raymond Realty
The company signed its 8th JDA in Mumbai to develop a premium residential project in Parel with a ~₹8,500 crore GDV, taking its total real estate portfolio GDV to ~₹52,000 crore.

Tata Capital
The company priced US$400 million 3.5-year senior unsecured notes at a 5.332% coupon under its US$2 billion EMTN programme, with proceeds earmarked for onward lending and other ECB-compliant activities.

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